

Seraing, July 2<sup>nd</sup> 2024

John Cockerill announces today the conclusion of the acquisition process of Arquus, the main French supplier of military vehicles, which began last January with the Volvo Group.

The conclusion of the operation comes as France and Belgium recently signed a Memorandum of Understanding to support and oversee this alliance, with both states each entering at 10% in the capital of John Cockerill Defense.

Beyond Arquus© vehicles and Cockerill© weapon systems, each a reference in their respective markets, John Cockerill Defense will also propose combined offers of vehicles equipped with light tank turrets to better serve ground forces worldwide. It aims for an annual turnover of 1 billion euros and a workforce of 2,000 professionals by 2026, with a global presence and major operational bases in Belgium, France, Italy, India, and Saudi Arabia.

John Cockerill was advised by Crédit Agricole CIB as Sole Financial Advisor for this transaction, which was financed by Crédit Agricole CIB (Coordinator and Agent), BNP Paribas Fortis, and Société Générale Corporate and Investment Banking.

### **John Cockerill, enabler of opportunities**

Driven since 1817 by the entrepreneurial spirit and thirst for innovation of its founder, the John Cockerill Group develops large-scale technological solutions to meet the needs of its time: facilitating access to low carbon energies, enabling sustainable industrial production, preserving natural resources, contributing to greener mobility, enhancing security and installing critical infrastructures.

Its offer to companies, States and communities consists of services and associated equipment for the sectors of energy, defence, industry, the environment, transports, and infrastructures.

With over 6,000 employees, John Cockerill achieved a turnover of € 1,209 billion in 2023 in 29 countries, on 5 continents.

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